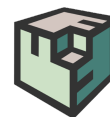


Niels Fugal Sons Co.®

Supplier Code of Conduct





Niels Fugal Sons Company, LLC. **Supplier Code of Conduct**

Niels Fugal Sons Company, LLC. (“Niels Fugal”) is committed to conducting business with the highest standards of integrity and ethics, and with abiding respect for corporate citizenship and sustainability. Suppliers are a key part of Niels Fugal’s business, and therefore, we require them to adhere to the principles for promoting this commitment set forth in the following Supplier Code of Conduct (this “Code”). This Code mirrors the standards we set for our own employees and board of directors.

As used in this Code, “Supplier” refers to any person providing products or services to Niels Fugal, its subcontractors, and its agents, including those indirectly providing services to us. Suppliers are expected to ensure that the principles of this Code are communicated to their employees, subcontractors, agents, and representatives doing business with or on behalf of Niels Fugal. Suppliers are responsible for the acts and omissions of their personnel and for ensuring that their employees, subcontractors, agents, and representatives doing business with or on behalf of Niels Fugal comply with the requirements of this Code.

At a minimum, all Suppliers must operate in full compliance with the laws, rules and regulations of the jurisdictions in which they operate or where they provide services to Niels Fugal. Where this Code sets higher standards than what the law provides, Niels Fugal expects Suppliers to adhere to such standards. This Code supplements, but does not supersede, any contracts between Niels Fugal and a Supplier.

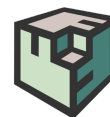
Suppliers are expected to ensure compliance with Niels Fugal’s other published policies, including its Quality, Health, Safety & Environmental Policy; Related Party Transaction Policy; Policies and Procedures Governing Insider Trading and Related Matters; Human Rights Policy; and Sustainable Procurement Policy. These policies and this Code may be updated from time to time, and Suppliers are expected to regularly check fugal.com/subcontractors/ for updates.

1. Ethics and Standards of Conduct

Suppliers must uphold the highest standards of ethics and behavior, including the following:

Business Integrity

Suppliers must carry out their business honestly and ethically and comply with all laws and regulations within the jurisdictions in which they operate. All forms of illegal or inappropriate activity, including, but not limited to, corruption, misrepresentation, extortion, embezzlement, or bribery, are strictly prohibited. Niels Fugal expects its Suppliers to maintain policies and processes to ensure such behavior does not occur.



Competition, Advertising, and Marketing; Social Media

Niels Fugal expects Suppliers to uphold fair business standards in advertising, sales, and competition. Suppliers may not use Niels Fugal's logos, trademarks, or other intellectual property without Niels Fugal's express written consent. If Niels Fugal consents to such use, any reference or implication to Niels Fugal in any manner must be truthful and accurate. Suppliers must not use social media in a way that harms the Niels Fugal brand, our workers, systems, or assets.

Alcohol and Drugs

Suppliers must not engage in any work for or on behalf of Niels Fugal, or in any fashion represent, or make any representations on behalf of Niels Fugal, while under the influence of alcohol or other substances that may impair the ability to work safely. In addition, Suppliers may not possess, use or distribute illegal drugs or controlled substances while on Niels Fugal premises or worksites, while in our vehicles, or while conducting business with or for Niels Fugal. This prohibition does not include use or possession of legally obtained medications as directed by a licensed medical practitioner.

Niels Fugal Property, Funds, and Information; Records

Suppliers must use all Niels Fugal property, including, but not limited to, equipment, funds, documents, electronic and written information and communications systems, with care and adherence to acceptable standards and Niels Fugal's rules and procedures. Records prepared for Niels Fugal, including records of work time and expenses, must be accurate, truthful, and complete, and must meet applicable standards and requirements.

Suppliers are required to report any suspected or actual misuse, theft, vulnerability, improper exploitation, or sabotage of Niels Fugal property.

International Business; Money Laundering

Suppliers must never engage in money laundering or actions related to terrorism, or do business with persons upon whom sanctions have been imposed by the U.S. Government. "Money laundering" is generally defined as engaging in acts designed to conceal or disguise the true origins of criminally derived proceeds so that the proceeds appear to have derived from legitimate origins or constitute legitimate assets. In addition, to the extent applicable, Supplier must act in full compliance with the U.S. Export Administration Act, the Export Administration Regulations, the Foreign Corrupt Practices Act, and any related applicable international laws. Suppliers must make only proper and permissible payments to persons outside the U.S. and exchange business courtesies only in accordance with this Code and with applicable laws.



Business Courtesies; Conflict of Interest

Suppliers are expected to compete based on the merit of their products and services, not through gifts, entertainment, or other excessive business courtesies. Suppliers must follow these guidelines:

- Suppliers may not provide gifts or entertainment exceeding a nominal value, or with a frequency that creates the appearance of a conflict of interest.
- Suppliers must not provide gifts or entertainment that could embarrass Niels Fugal or harm its reputation.
- Payments of cash or cash equivalents by Suppliers to Niels Fugal employees, or third parties designated by a Niels Fugal employee, are never allowed.
- Any request by Niels Fugal employees to provide gifts or entertainment is not permitted and should be immediately reported in accordance with this Code.
- Suppliers must disclose any known family or personal relationships with Niels Fugal employees who have any influence over or involvement in Niels Fugal business dealings or that may otherwise create the appearance of a conflict of interest.

Governmental Entities; Political Interactions

When Suppliers team with Niels Fugal in providing goods and services to government entities within the U.S., or otherwise deal with governmental officials in connection with Niels Fugal matters, gifts or entertainment of any value in connection with any Niels Fugal matter, are not permitted without Niels Fugal's express written authorization.

Suppliers are prohibited from contributing to any political party, official or candidate in connection with any Niels Fugal matter without Niels Fugal's express written consent. Suppliers must not make representations to public officials on behalf of Niels Fugal without its express written approval.

II. Labor

Niels Fugal expects Suppliers to treat all employees with respect and dignity, and as such, Suppliers are expected to adhere to the following labor standards:

No Child Labor; No Forced Labor

Suppliers must not use child labor. The term "child" refers to any person under the age of 14, or under the applicable minimum age for completion of compulsory education, or under the minimum legal age for employment in the relevant jurisdiction, whichever is the highest. In addition, Suppliers must not use forced labor of any type, including bonded, indentured, or involuntary prison labor.



Freedom of Association and Collective Bargaining

Suppliers must comply with applicable laws and regulations governing the legal rights of their employees to join or not join worker organizations, including trade unions, and the right to collectively bargain, if they choose to be represented. Suppliers should use good employee communication to promote positive employee relations.

Non-Discrimination; Diversity

Niels Fugal embraces diversity and equal opportunity as fundamental principles and key components of its corporate strategy. Suppliers should work toward having a diverse workforce. Suppliers must not engage in discrimination on any basis prohibited by applicable laws. Suppliers must provide equal employment opportunities to all potential workers, applicants, and employees and must maintain a workplace free from abuse, illegal discrimination, harassment, and retaliation. Suppliers must not discriminate in their hiring and employment practices based on race, color, age, sex, gender, gender identity, sexual orientation, citizenship, national origin, religion, disability, pregnancy, or other legally protected status.

Working Hours and Wages

Suppliers must comply with all applicable wage laws, including those relating to minimum wages, overtime hours, and legally mandated benefits. Employees should have the ability to earn fair wages, as determined by applicable laws.

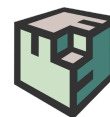
III. Health and Safety

Niels Fugal expects Suppliers to apply robust health and safety policies and practices in their operations. Suppliers must provide a safe and healthy work environment in accordance with applicable standards, laws, rules, and regulations and must maintain a work environment that is free from violence and threatening, hostile, or abusive behavior. Suppliers should provide appropriate health and safety information and training to their employees. Niels Fugal expects Suppliers to minimize the impact of emergency events by proactively implementing business continuity plans and response procedures.

Suppliers working on Niels Fugal's behalf must have procedures and systems to promptly prevent, manage, track, and report all occupational injuries and illnesses and any hazardous or unsafe working conditions.

IV. Environment; Sustainable Business Practices

Niels Fugal is committed to reducing negative environmental impacts across our supply chain. Suppliers should use reasonable efforts to minimize their impact on the environment



and source responsibly. Supplier also must comply with all applicable environmental laws and regulations.

V. Confidentiality and Privacy; Information Security

Niels Fugal values and protects confidential information, including information about its customers, employees, operations, finances, and business plans. Suppliers may be granted access to confidential information of or relating to Niels Fugal or one or more Niels Fugal customers. Niels Fugal may execute a nondisclosure agreement or enter into an agreement with confidentiality provisions with Suppliers before providing access to confidential information. Niels Fugal may also include a confidential/proprietary legend on confidential information. Suppliers must protect Niels Fugal's or its customer's confidential information in compliance with those agreements and confidential/proprietary legends. Any unauthorized disclosure of Niels Fugal's or its customer's confidential information is prohibited. This includes inadvertent disclosures, which means that Suppliers must not discuss Niels Fugal's or its customer's confidential information in public areas where discussions could be easily intercepted or overheard.

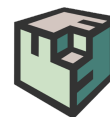
Suppliers that store, process, or access Niels Fugal's or its customer's information must implement and maintain appropriate physical, technical, and organizational measures to ensure the security, confidentiality, and integrity of their systems and processes and must securely maintain any such information. Suppliers are expected to notify Niels Fugal within 24 hours after the discovery of any known or suspected unauthorized access, use, misuse, disclosure, theft, loss, transfer, or destruction of Niels Fugal's or its customer's information. Niels Fugal will follow similar measures to protect Suppliers' confidential information.

VI. Property Rights

Niels Fugal respects the property rights of others, and its policy is to honor and respect others' intellectual property rights, including patents, trademarks, and copyrights. Suppliers should not engage in any improper use of the intellectual property rights of others, including the unlawful or unauthorized copying, revealing, or use of anyone's intellectual property. Improper use by a Supplier of others' intellectual property may expose Niels Fugal and such Supplier to criminal and civil fines and penalties.

VII. Insider Trading

Suppliers may not buy or sell securities of Niels Fugal when in possession of material, non-public information and must not share such information with others for any improper purpose.



VIII. Grievance Procedures

Suppliers are expected to enable employees to communicate openly with management regarding working conditions without fear of reprisals, intimidation, or harassment. Suppliers should also have grievance mechanisms in place to allow complaints from other stakeholders to be heard, assessed, and, if necessary, remedied as expeditiously as possible.

IX. Reporting of Suspected Violations

Suppliers and their personnel are encouraged to report potential or actual violations of this Code or other legal or ethical concerns. Such a violation or concern may be reported by:

- A. Calling the Company's Supplier Hotline at (888) 818-1480; or
- B. Emailing at generalcounsel@dycominc.com.

X. Compliance Management Process

Suppliers must manifest their commitment to implementation of the principles of this Code with an appropriate compliance management process. As part of this process, Suppliers should create and maintain appropriate documentation and records to track and ensure compliance with this Code. The compliance management process should also include appropriate training programs for Supplier personnel.

XI. Acknowledgement

I acknowledge that I have reviewed and understand the principles set forth in this Code and that, as a Supplier, I am responsible for complying with such principles.

Signature: _____

Name: _____

Date: _____